

## **REGULAR SHARES (SAVINGS)**

### **Rate Information**

Contact the Credit Union for the current rate and annual percentage yield (APY) on this account. The current dividend rate and annual percentage yield (APY) may change every dividend period as determined by the member-elected Board of Directors. The dividend period is quarterly.

### **Nature of Dividends**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. The dividends are not guaranteed.

### **Compounding and Crediting**

Dividends will be compounded and paid at the end of the quarter. For example, the first dividend period of the year begins on January 1 and ends on March 31, and so on in the same pattern of dates. The dividend declaration date follows the ending date of a dividend period. If you close your account before dividends are paid, you will receive the accrued dividends.

### **Minimum Balance Requirements**

The minimum balance required to open this account is the purchase of one (1) share in the credit union, at the par value per share of \$5. You must maintain a minimum balance of \$250 in your account to earn a dividend.

### **Balance Computation Method**

Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. Adding the balance in the account for each day of the period and dividing that figure by the number of days calculate the average daily balance.

### **Accrual of Dividends on Non-Cash Deposits**

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

### **Fees and Charges**

This account may be assessed various fees and charges according to the specifications published in the most current Credit Union Fee Schedule.

### **Transaction Limitations**

No transaction limitations apply to this account.

### **Inactivity of Account**

This account will be assessed a \$5 monthly fee after the account has no activity for more than six months and the balance is less than \$250.

### **Removal of Membership**

The Credit Union will revoke credit union services and membership to any person causing a loss to the credit union.

## **USA Patriot Act Requirements**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens or adds an additional signer to an account.

When you open or add an additional signer to an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.