



Overdraft Policy

It is the policy of Newaygo County Service Employees Credit Union to comply with applicable laws and regulations.

Insufficient balances may result from the following:

- Check payments, electronic funds transfer, or other withdrawal requests;
- Payments authorized by account holder;
- Unpaid return of items deposited by the account holder;
- Imposition of financial institution service charges;
- Deposit of items, which according to the Credit Union's Funds Availability Policy, are treated as not yet "available" or finally paid.

We are not obligated to pay any item presented for payment if the account does not contain sufficient collected funds.

We may refuse to pay an overdraft at any time, even though we may have previously paid the overdrafts. The account holder will be notified by mail of any Non-Sufficient Funds items returned that the account may have. However, we have no obligation to notify the account holder before we pay or return an item. The amount of any overdraft, plus our Non-Sufficient Funds charge(s) that the account holder owes us, is due and payable upon demand. If we pay an overdraft on an account with more than one (1) owner on the signature card, each owner, and/or agent where applicable, drawing/presenting the item, thereby creating the overdraft, are jointly and severally liable for such overdrafts plus our Non-Sufficient Funds charges.

Account Fees

When an item is returned, a per-item fee will be charged to your account as a Non-Sufficient Funds charge, as set forth in our Fee Schedule.